Cogeneration Efficiency Project receives Government funding

We recently received a $9.1 million Government grant for our Cogeneration Efficiency Project, under the Commonwealth Government’s Clean Technology Food and Foundries Investment Program (CTFFIP), as part of the Clean Energy Future plan that offers energy intensive businesses financial assistance to deliver energy efficiency and carbon reduction projects.

The Project (which we presented to you at the AGM last year) will see Marian Mill’s No3 Boiler upgraded to improve its efficiency, allowing more surplus bagasse to reduce the coal usage in the Racecourse Cogeneration Plant. The Project also increases bagasse handling capacity within the business.

The Marian Mill will benefit from improved plant reliability and the retirement of aging and inefficient steam generating plant. Work is expected to commence in December, upon completion of this year’s crush, with the Project scheduled for completion ahead of next year’s crush.

Racecourse Cogeneration Project

The Racecourse Cogeneration Project is now more than 93% complete and remains on schedule. G&S Engineering are now winding up site mechanical erection and electrical installation work, and commissioning has begun on individual plant items.

The site is now electrically energised; hydro static tests of all pressure components are completed, and the boiler tubing has been acid cleaned. Ergon Energy’s switchyard is complete, with the erection of the 5.5km power lines to Glenella to be finalised over the coming weeks. We expect to synchronise with the Ergon grid during October, and start exporting power to the grid before the end of the year. Full output will be reached in early 2013.

A. S. Cappello
CHAIRMAN