



7 October 2018

MEMO TO GROWERS AND SHAREHOLDERS

As many of you are aware, we have had a significant leak in our main boiler at Farleigh and we need this boiler to be able to crush.

A number of leaking tubes in the convection bank of the boiler have been blanked off over the last couple of days. Unfortunately it appears that some of these leaks have caused further damage to rear water wall tubes in an area high up in the back of the boiler. This is a difficult area to access.

We are now organising specialist erection of scaffolding in the boiler to reach the area. The tubes in question are behind other tubes so it is a matter of cutting out tubes to get to the repair site, repairing this and then building back out again. This type of welding repair in boilers is a highly specialised task so we are sourcing boilermakers with the appropriate qualifications.

People have been working around the clock on this task. The erection of scaffolding up into the top back of the boiler and completing the repairs are going to take several days at least.

We have had a relatively good run this season and the finish dates were looking like the first week of November so it is very unfortunate that this is happened, but it has and we will do our best to make the repairs. At the same time we are maintaining other parts of Farleigh so when we get running again we are in better shape.

Until we can complete this work and do another static pressure test of the boiler, we will not be 100% sure of the status.

Early next week Cane Supply will assess the situation and we will look at starting some Farleigh groups to supply into Marian and move some of the other cane into Racecourse. We still want to aim to complete the season the same for all groups. It is very important that you confirm your areas under cane for harvest this season so that we can do this as fairly as possible.

Again, we apologise for this interruption. I wanted to give you some of the detail and let you know early so you can plan your own time during this downtime. As soon as we have further progress we will advise you.

Mark Day
EXECUTIVE CHAIRMAN AND CEO